

Student Loan Criteria

To be considered for a student loan at Henderson Community College, you must have:

- A COMPLETED FAFSA
- BE ENROLLED AT LEAST ½ TIME (6 CREDIT HOURS)
- COMPLETE THE KHEAA ON-LINE LOAN COUNSELING
- ELECTRONICALLY SIGN YOUR MASTER PROMISSORY NOTE
- MUST BE MAKING SATISFACTORY ACADEMIC PROGRESS
- MUST HAVE A T LEAST A 2.00 CUM GPA

Measures to Reduce Default Through Debt Management

A student IS NOT eligible to receive a loan the same semester an appeal of Unsatisfactory Academic Progress is granted

Kentucky Community and Technical College System



www.kctcs.edu

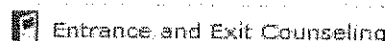


STAFFORD LOAN INFORMATION

You have been awarded a Federal Stafford Loan.
In order to take advantage of this loan, you should follow the instructions below.

Complete the Entrance Interview Online

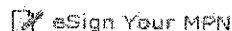
- Go to www.kheaa.com
- Click the link to the right of the screen which reads "Entrance and Exit Counseling"
- Click "Begin Entrance Counseling"
- Follow the online instructions.
- Print the confirmation page for your records.
- Select a lender from the lender list on the back of this page. If you do not see the lender you wish to use, please contact your Financial Aid Office.



Steps to Signing Your MPN Electronically

Be sure to have your US Department of Education 4 digit PIN number available.

- Log on to www.kheaa.com
- Click the link to the right of the screen which reads "eSign your MPN"
- Select **Stafford Loan**.
- Enter your Social Security Number.
- Follow the directions given on the screen to successfully complete the eSign process.
- Print and retain a copy of your MPN for your records.



If you decide to accept, decline or reduce your Stafford Loans, please communicate this in writing to the Financial Aid Office of the KCTCS College you will be attending. You can do this in two ways: 1) If you received in the mail a Financial Aid Notification, indicate your desire regarding the loan (s) on this form and return it to the Financial Aid Office, or 2) log on to the self service site at <https://students.kctcs.edu/> and accept or decline your award and submit it electronically.

Once your response is received, we will know how to act on your application and move forward accordingly. The lenders on the back of this page have been listed because of their quality of service, simplicity of accessing information during repayment, borrower benefits, and timeliness of processing and disbursing loans. If you wish to use a different lender, you have that option. Please contact your college Financial Aid Office for assistance with this issue. Please review lender information carefully to ensure you make a comfortable and informed decision.

Lender information, including lender incentives, is subject to change without notice. Information provided is effective for the 2008-2009 academic year. Contact your lender for more information.

Lender	Lender Address and Phone Number	Lender Code	Service	Are Loans Sold	Orig Fee	Default Fee	Borrower Benefits
The Student Loan People	P. O. Box 4250, Frankfort, KY 40604-4250 1-800-564-6068	826688	Student Loan People	No	0%	0%	3.5% credit to the original loan principal after making the first 30 consecutive, on time payments .25% interest rate reduction for automatic payments
Edamerica	P. O. Box 4270, Frankfort, KY 40604-4270 1-800-564-6068	831453	Edfinancial Services	No	0%	1%	Life of Loan Servicing .25% interest rate reduction for auto-debit consolidation options available
PNC Bank	P. O. Box 4170, Frankfort, KY 40604-4170 1-800-564-6068	809921	Indiana Secondary Market	Yes	0%	1%	.30 interest rate reduction for auto debit
Student Loan Funding	P. O. Box 4594, Frankfort, KY 40604-4594 1-800-564-6068	831455	Sallie Mae	No	0%	1%	N/A
Fifth Third Bank	P. O. Box 4190, Frankfort, KY 40604-4190 1-800-564-6068	808780	Sallie Mae	Yes	1%	1%	N/A
National City	P. O. Box 4266, Frankfort, KY 40604-4266 1-800-564-6068	803478	AES/PHEAA	Yes	0%	1%	Identity Protection for all Loans
Regions Bank	P. O. Box 4225, Frankfort, KY 40604-4225 1-800-564-6068	810612	Sallie Mae	Yes	1%	1%	N/A